

YOUR FINANCIAL CONTROL FOR LIFE SCORECARD



FINANCIAL CONTROL FOR LIFE



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YOUR FINANCIAL CONTROL FOR LIFE™ SCORECARD

Your Financial Control for Life™ Scorecard is a tool we have specifically designed to assist you in evaluating your current financial strategy and the obstacles that could be preventing you from achieving **Financial Control for Life™** in your personal life.

Perhaps there are insurance or investment solutions you have not considered, that are critical in securing a strong financial foundation that will protect both you, your family and your personal interests. By taking the time to answer the questions in each section of this scorecard, we can work with you to identify such obstacles and create a comprehensive financial strategy that ensures you're making the most of your hard-earned money without further losing money.

Whether it's managing debt, saving for retirement, paying for your child's post-secondary education, building wealth, or leaving a legacy, our core purpose is to empower you to achieve **Financial Control for Life™** through the adoption of progressive, customized, long-term insurance solutions and investment strategies that provide protection, guaranteed growth and wealth accumulation, while eliminating unnecessary risk.

Instructions on how to fill out this scorecard:

Please take a few moments to answer each of the questions under each section. If you don't know the answer, mark uncertain rather than looking for your documents. (Due to the stage in life you are in or your current financial circumstances and/or philosophies, there may be answers that do not apply to you. Please check these questions as N/A box if that is the case.)

Y (Yes) **N** (No) **U** (Uncertain) **N/A** (Not Applicable)

1. CREDIT	Y	N	U	N/A
a. Do you know what your credit score is?				
b. Is your credit score above 760?				
c. Do you know how to maintain or improve a good credit score? (Hint: Paying on time is only about a third of what makes up a score).				
d. Do you have access to a business line of credit?				
2. CHEQUING AND SAVINGS ACCOUNTS	Y	N	U	N/A
a. Are you happy and confident with your current bank's services, product offerings, fees and rates?				
b. Do you have 6 months worth of expenses in precious metals or liquid savings?				
c. Do you have at least one months' expenses in cash on hand (in a safe) and another month in precious metals on hand (in a safe)?				
3. PERSONAL BANK	Y	N	U	N/A
a. Do you have your own personal banking system (where you can self-finance and capture interest normally paid to banks)?				
4. LOANS	Y	N	U	N/A
a. Is the current method you are using with your loans the safest, most efficient and effective way to accomplish your objectives?				
b. Have you negotiated the best interest rate on all your loans?				
c. Have you maximized the tax advantages and savings available by keeping your loan interest tax deductible?				
d. Do you have a specific and coordinated plan that will pay off any loans you would like to eliminate?				
5. LONG-TERM INVESTMENTS	Y	N	U	N/A
a. Do your investments properly reflect your values and fit into your current financial plan?				
b. Do you have all investments properly documented and organized?				
c. Do you know the person/s responsible for generating the returns, the real money managers (not asset gatherers), that are making the decisions of what investments to buy and sell and when?				
d. Do you have enough knowledge about the markets you are in to know when to move completely out when certain indicators are triggered?				
e. Are you happy with the current performance of your investments?				
f. Do your investments produce long-term cash flow?				
g. Have you applied risk mitigation/management strategies to your investment/s?				

h. Do you understand the economics (supply and demand) or, in other words, the value proposition of your investments? (Why and how they earn interest?)				
i. Have you minimized the drag on your investments (admin fees, legal fees, fund manager fees, account fees etc.)?				
j. Do you know how your investments will benefit you now and in the future?				
k. Do your investments leave you in a place of clarity and peace of mind because you're confident in what you are doing?				
l. Do you have a strategy to handle market fluctuations, particularly losses?				
m. Do you have a reason other than rate of return that you invested in your current holdings?				
n. Have you either completely avoided private investments or at least added collateral to minimize the risk of private investment?				
7. RETIREMENT FUNDING	Y	N	U	N/A
a. Do you have a strategy in place to pay for your retirement such as a pension plan or RRSP?				
b. Do you understand the fees, risks and restrictions of using RRSPs as the primary savings vehicle for your retirement?				
c. Have you applied risk management strategies and contingencies by not being completely dependent on the stock market for financing your retirement?				
8. POST-SECONDARY FUNDING	Y	N	U	N/A
a. Do you have a strategy in place to pay for your child's post-secondary education?				
b. Do you understand the fees, risks and restrictions of using RESPs for postsecondary education?				
c. Have you applied risk management strategies and contingencies by not being completely dependent on the stock market for financing your child's postsecondary education?				
d. If your child were accepted to an out-of-province or out-of-country postsecondary institution, would you be able to support them financially?				
e. Have you considered or are you currently using trusts to fund your child's education?				
9. ABUNDANT LIVING	Y	N	U	N/A
a. Are you living in your ideal home?				
b. Are you taking time away from work to enjoy time with your family without money being an objective or excuse preventing your from living the life you want today?				
c. Are your investments bringing forth an abundance mindset, meaning you have a clear financial plan that brings you confidence and that you know aligns with your purpose in life?				
d. Are you clear on your purpose (work) and how to make it profitable?				
e. Are your personal finances guided by your overall purpose and legacy?				

10. ESTATE PLANNING	Y	N	U	N/A
a. Do you have a properly documented Will?				
b. Do you have a Family Trust?				
c. Do you have a Power of Attorney set up in case you're incapacitated and can't make decisions for yourself?				
d. Do you have a Legacy plan or Statement of Purpose in your Trust?				
e. Do you have an Estate Plan that captures and transfers your human life values assets (your values, philosophies, etc.)?				
11. PERSONAL PROTECTION - LIFE INSURANCE	Y	N	U	N/A
a. Do you have the right amount of coverage (if you were to die, would your family be able to maintain the same lifestyle)?				
b. Do you understand the different types of insurance (universal life, whole life, and term) and do you have the right type of policy for you?				
c. Do you have any exposure with your life insurance policy?				
d. Do you have the proper beneficiary assignment with your policy?				
e. Do you have settlement options defined on your death benefit?				
12. CRITICAL ILLNESS AND DISABILITY INSURANCE	Y	N	U	N/A
a. Are you in a financial situation where you could handle no income for 3 months in case of accident or illness?				
b. Do you have an elimination period consistent with minimizing premiums according to what time-period you could do without the money?				
c. Do you have a cost of living rider to assist with the effects of inflation in case of a claim?				
d. Do you have an "own occupation" definition of disability?				
e. Do you have a future purchase option to ensure that you can buy more disability insurance if you have a bigger income in the future regardless of health or injury?				
f. Do you have a residual rider to cover partial disability?				
g. Do you have critical illness insurance in case of unexpected illness?				

15. EMERGENCY PREPAREDNESS PROTECTION	Y	N	U	N/A
a. Do you have an emergency preparedness plan like food storage?				
b. Do you have an evacuation plan for your home that your family understands?				
c. Do you have a 72-hour emergency preparedness kit?				

Now, tally up the number of “Yes”, “No”, and “Uncertain” and give a percentage of what issues you have already handled.

Total:	0	0	0	0
Percentage of Handled Issues:	0			%

Name: _____ Date: _____

Business: _____

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FOR MORE INFORMATION

MacDev Financial is Canada's premier company using participating whole life insurance and **Bank On Whole Life** concepts in the engineering of strategic wealth plans for individuals, families and business owners so they can achieve **Financial Control For Life**, thereby creating a lasting legacy for generations. Co-founded in 2010 by Michele Platje-Devlin and Stephen Devlin, MacDev Financial is headquartered in British Columbia with operations nationwide.

Our purpose is to educate and empower our clients to obtain **Financial Control For Life** through the adoption of progressive, customized, long-term insurance solutions and investment strategies that provide protection, guaranteed growth and wealth accumulation, while eliminating unnecessary risk.

For more information visit our website at macdevfinancial.com or email us at info@macdevfinancial.com.

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